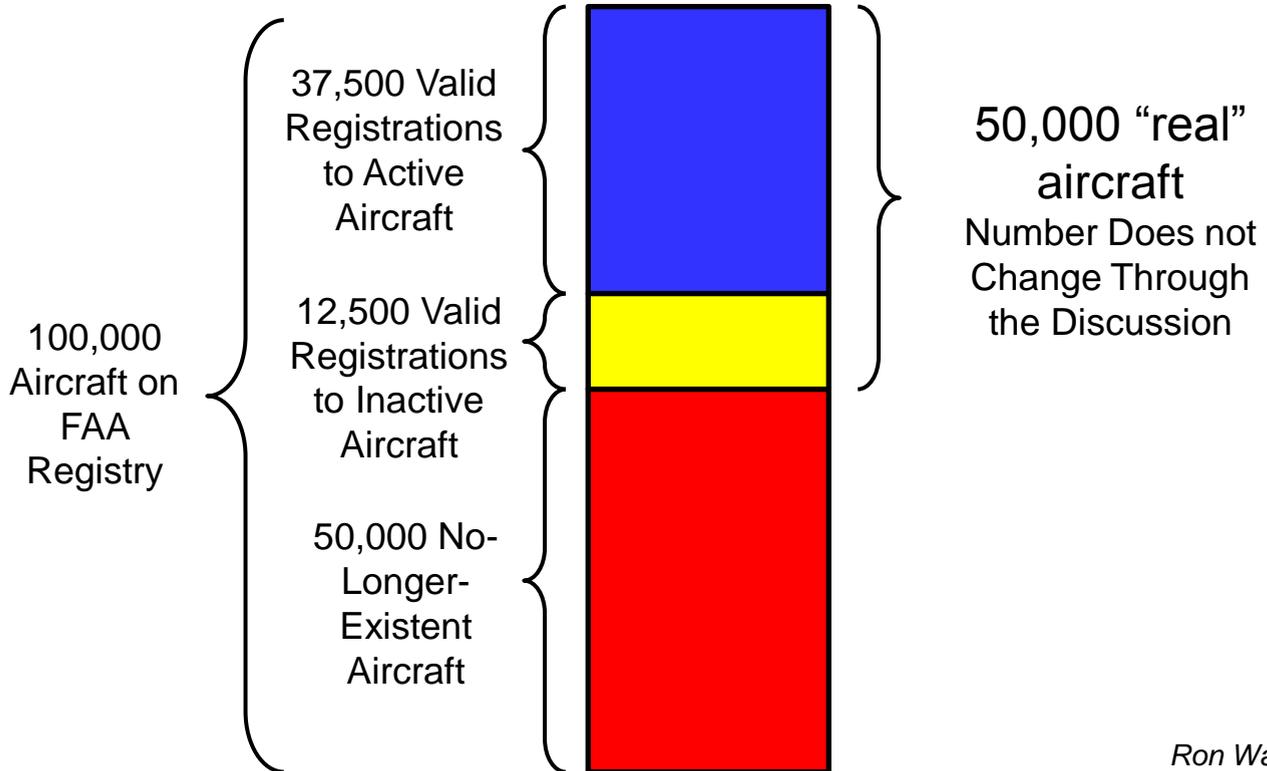


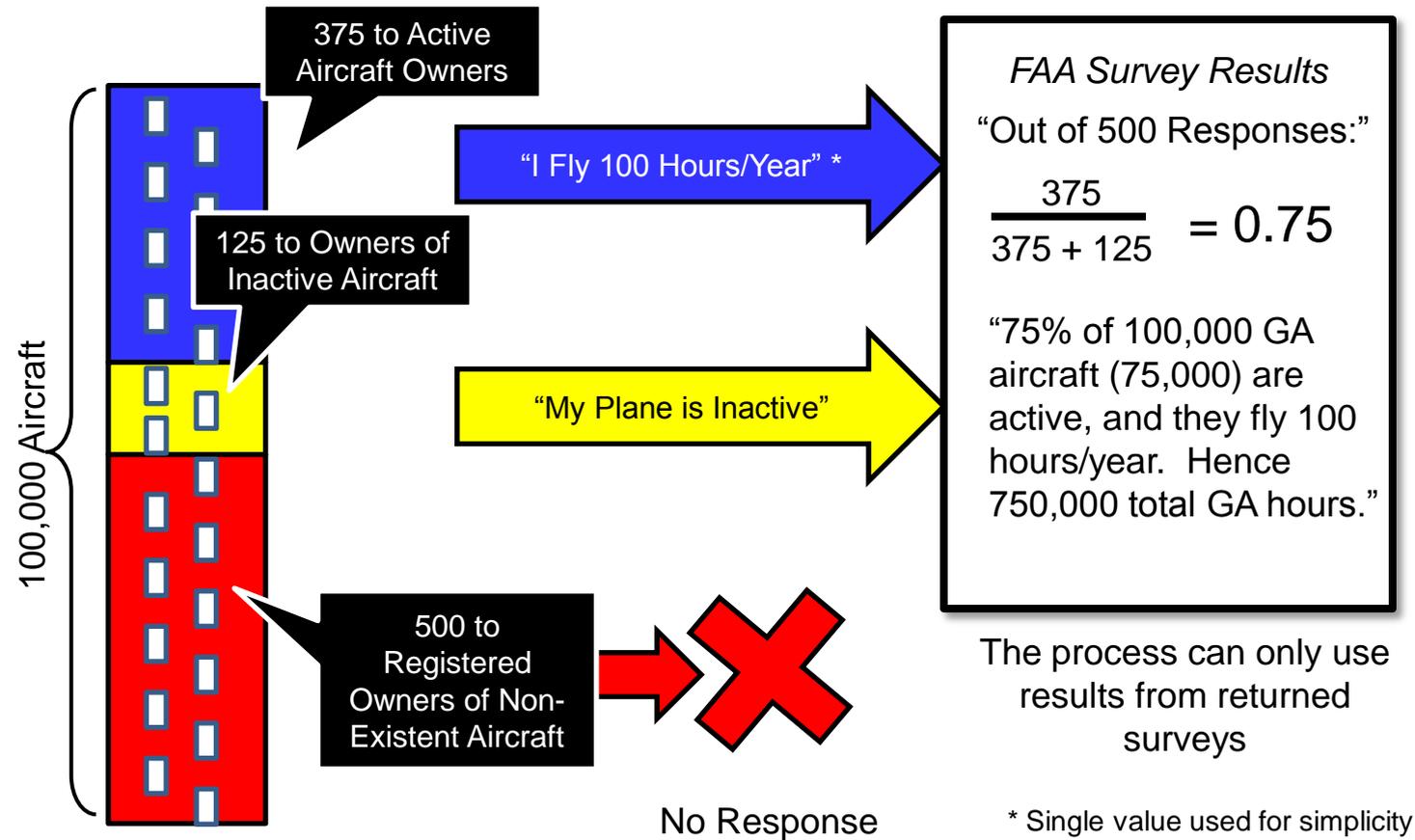
The FAA Registry

For the purpose of discussion, let's assume there are 100,000 aircraft on the FAA registry, divided as shown in the graphic.



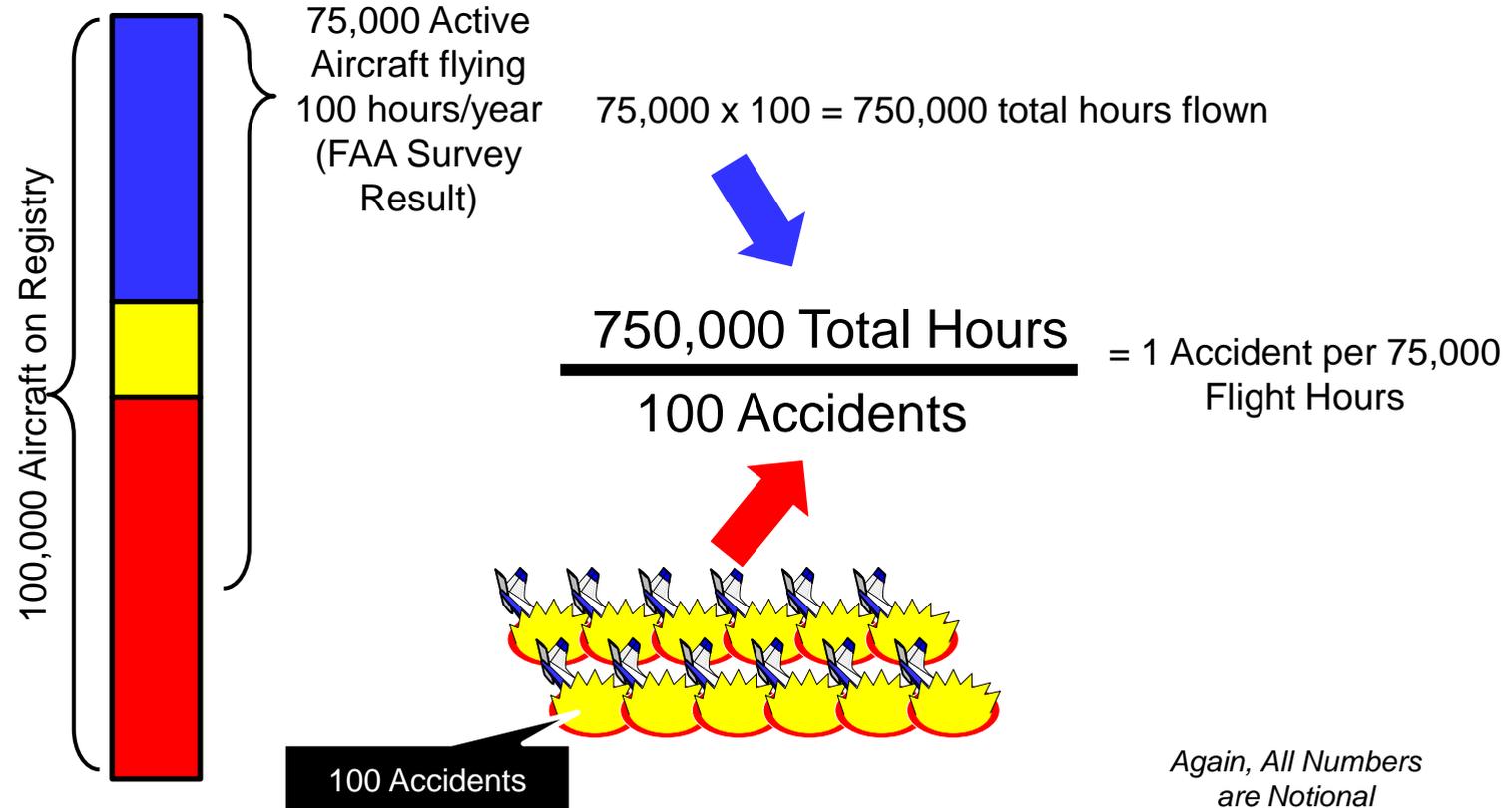
Annual FAA General Aviation Activity Survey

Assume 10,000 surveys, mailed at random to a sample of owners with 10% Return— except from Non-Existent Aircraft!



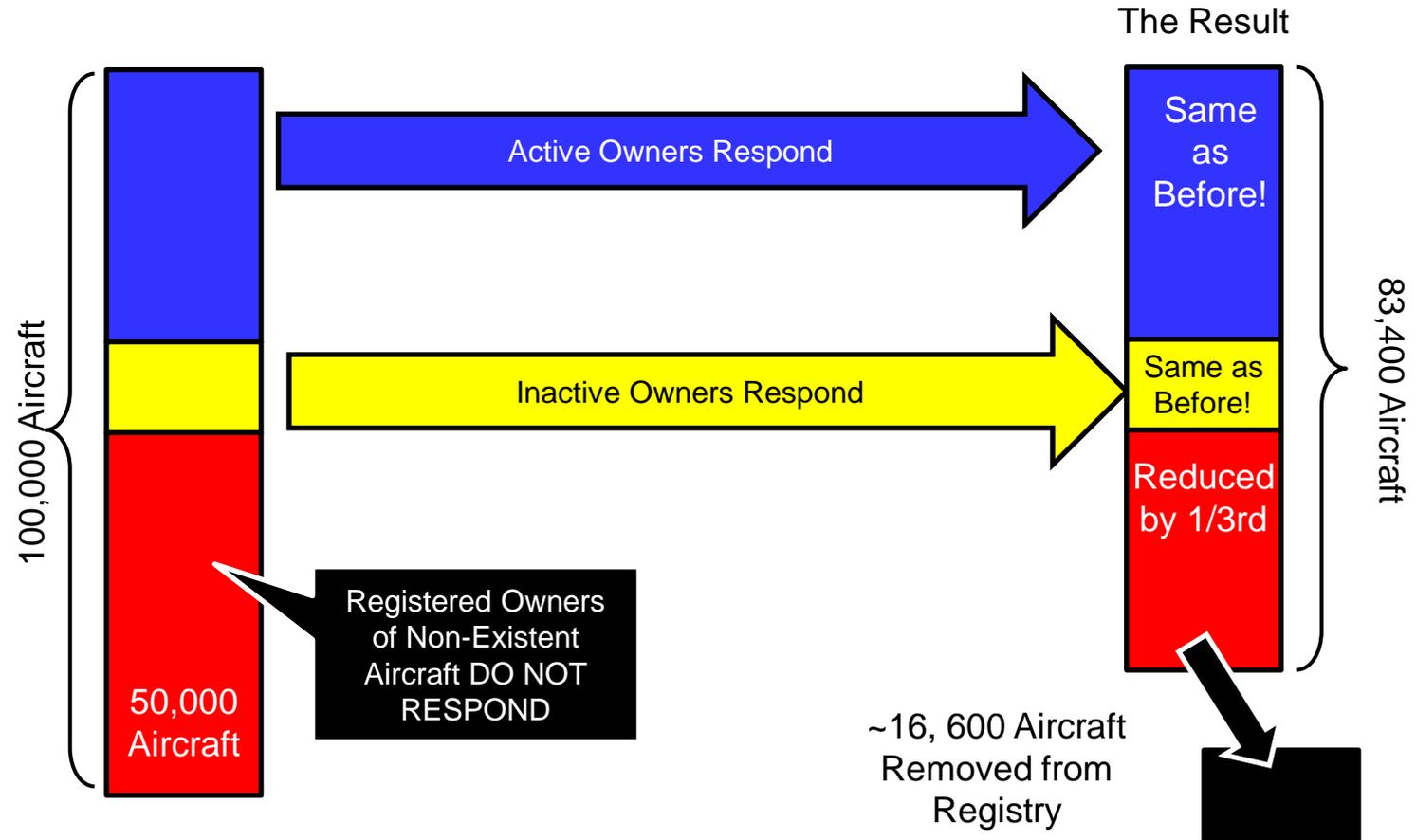
The Nall Report Uses the Data

The Nall Analysts use the fleet size/hour estimate of the FAA Annual Survey and combines it with the NTSB accident statistics



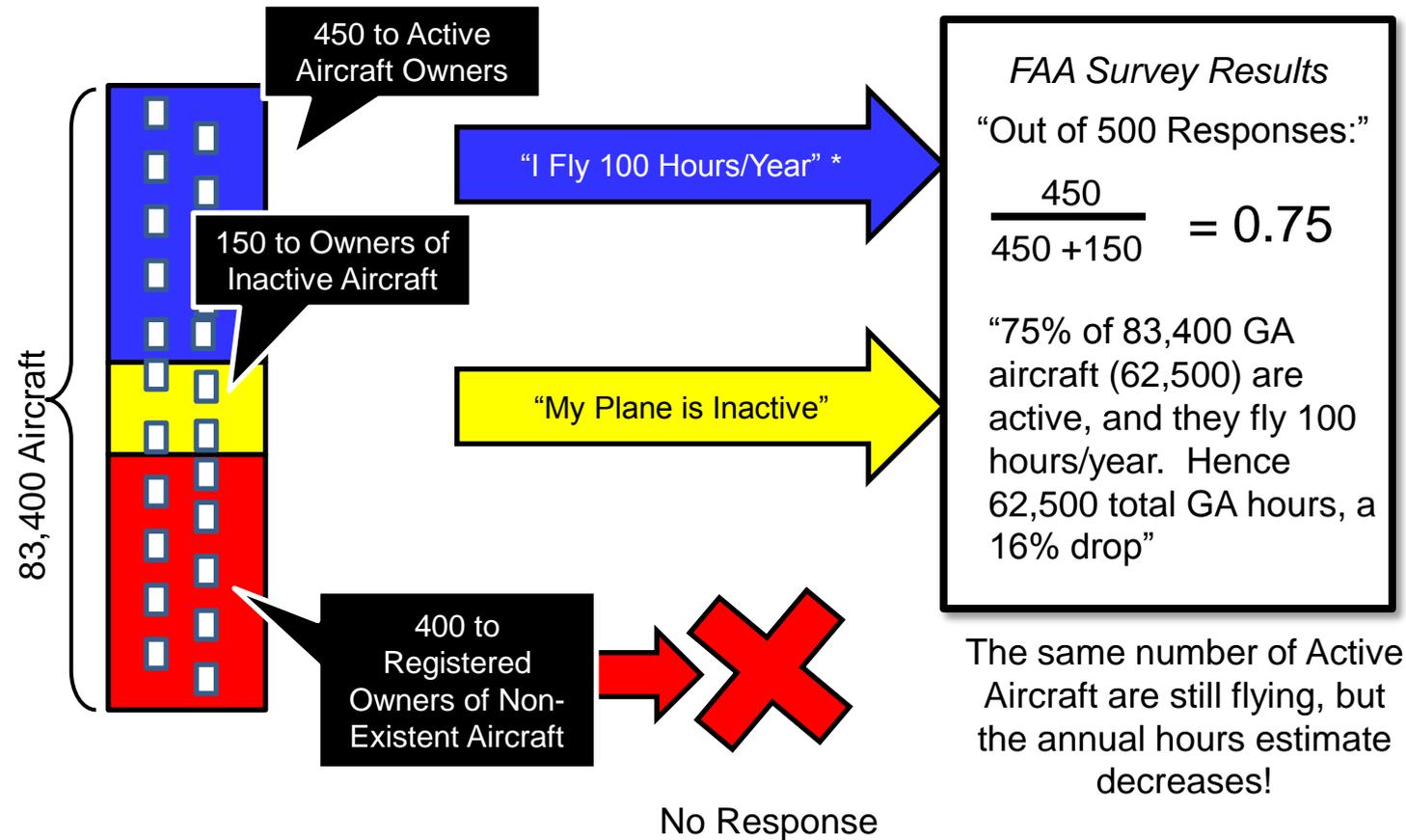
The Re-Registration Process Steps In

Notice mailed to 1/3rd of all registered aircraft owners. If a response not received, the aircraft registration is cancelled!



The NEXT General Aviation Activity Survey

Slightly more surveys are now sent to valid registrations, but the RESULTS don't change!



The NEXT Nall Report!

The Nall Analysts use the fleet size/hour estimate of the FAA Annual Survey and combines it with the NTSB accident statistics

