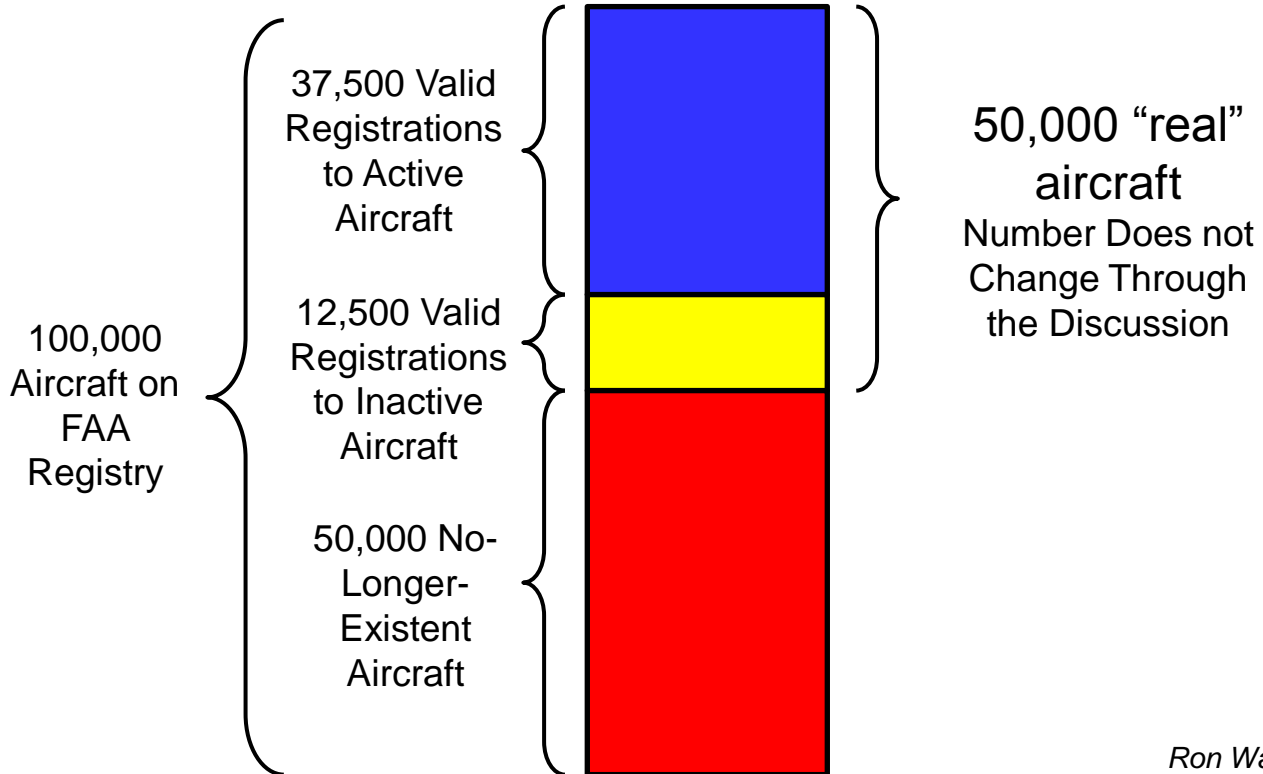


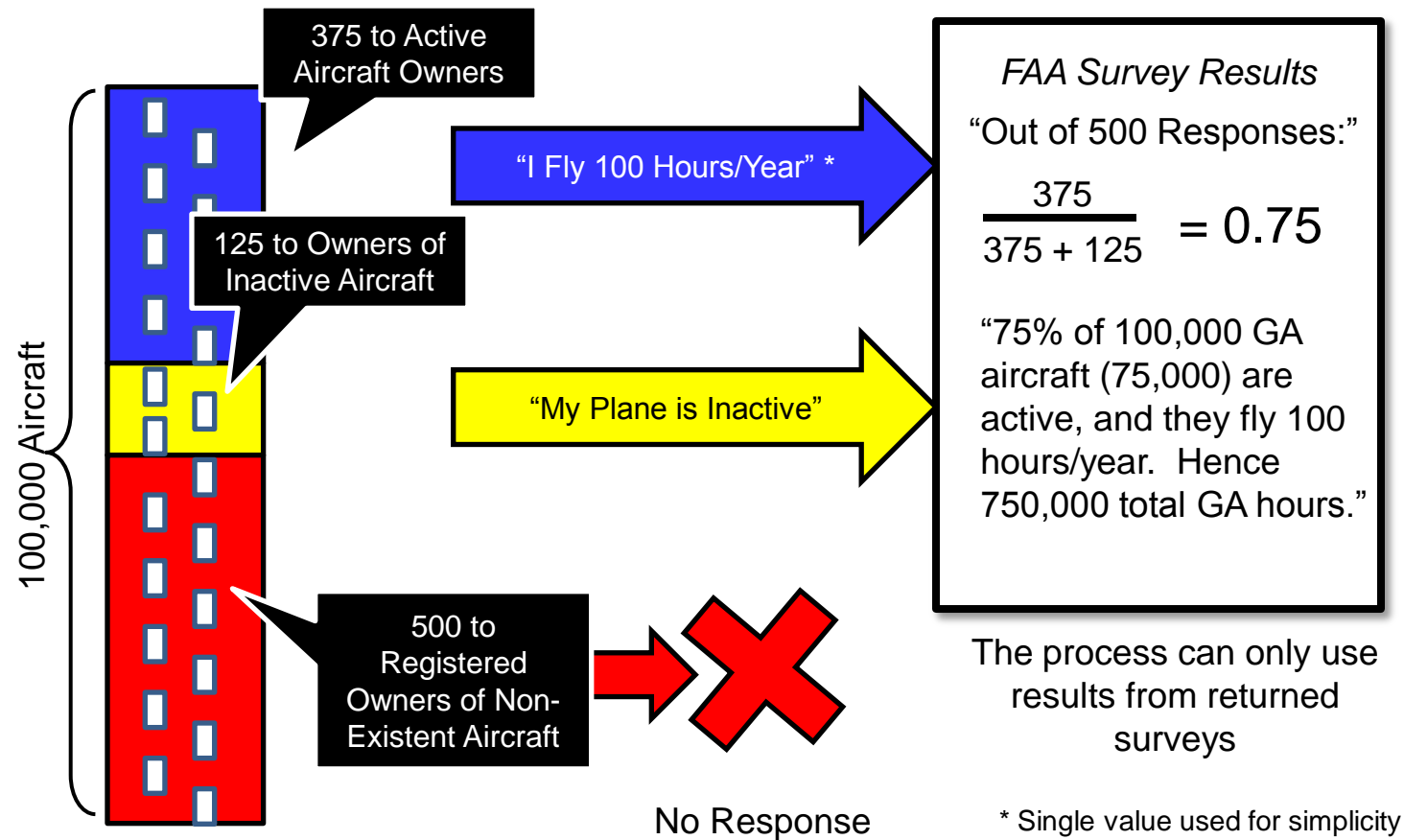
# The FAA Registry

For the purpose of discussion, let's assume there are 100,000 aircraft on the FAA registry, divided as shown in the graphic.



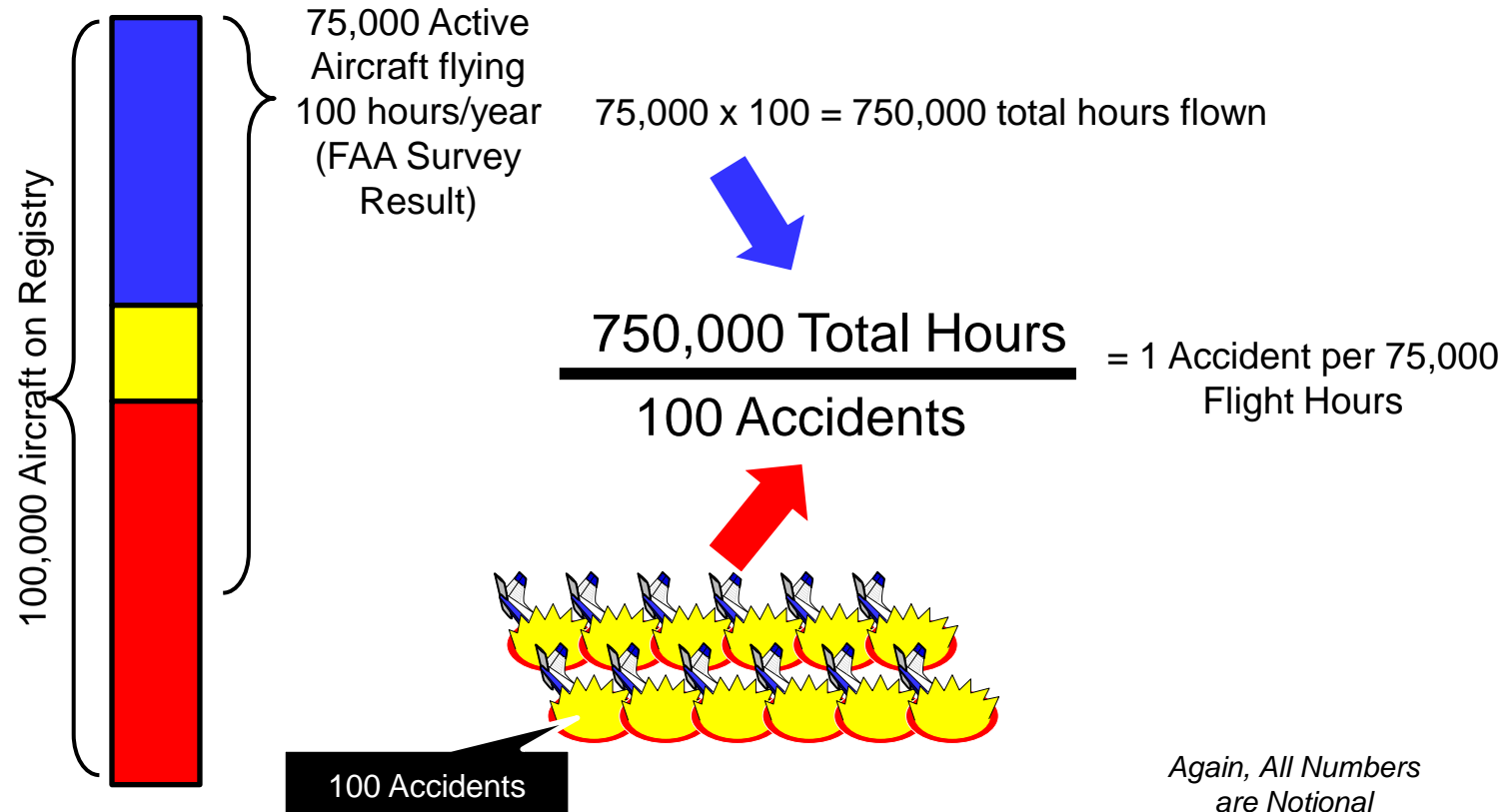
# Annual FAA General Aviation Activity Survey

Assume 10,000 surveys, mailed at random to a sample of owners with 10% Return— except from Non-Existent Aircraft!



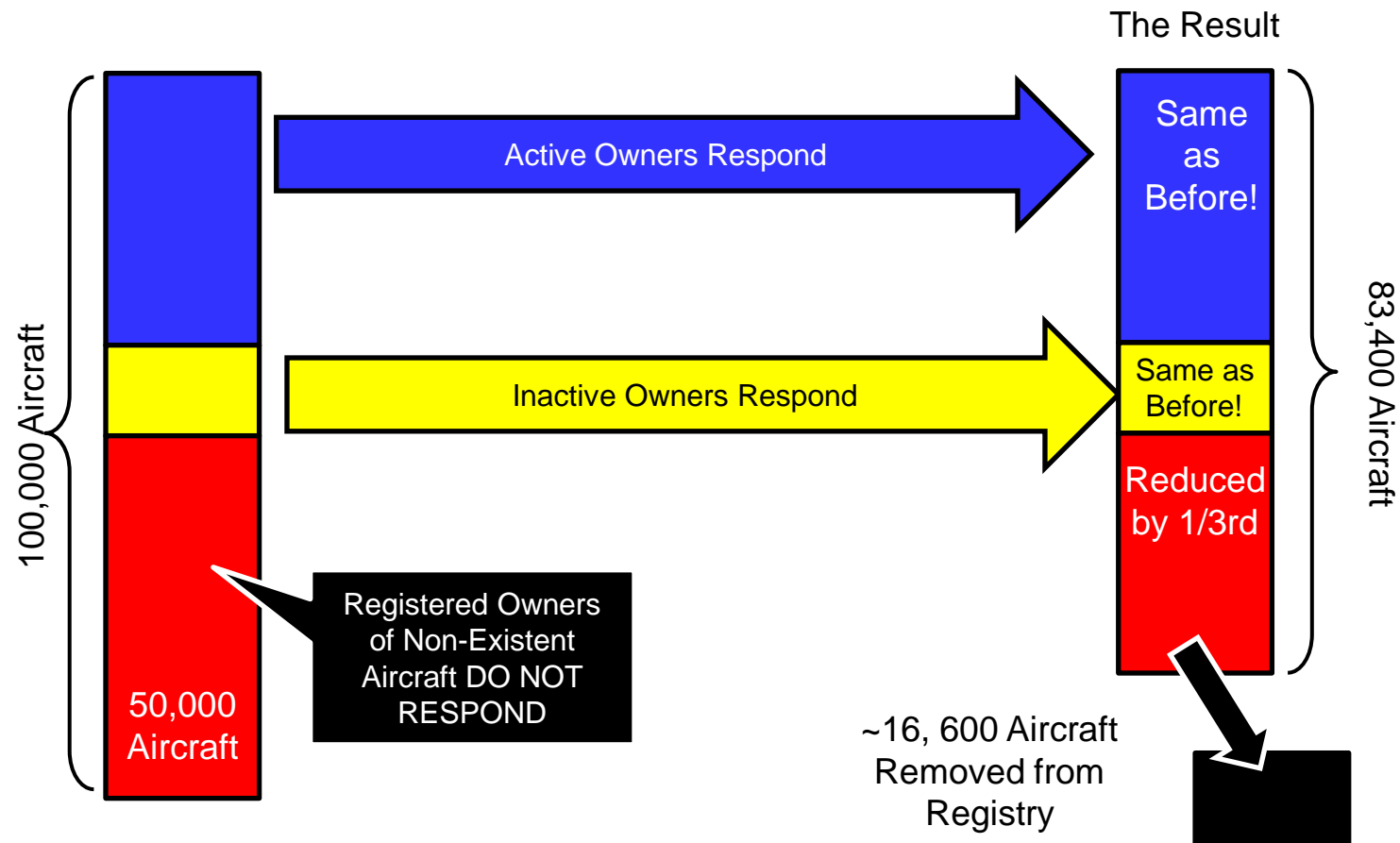
# The Nall Report Uses the Data

The Nall Analysts use the fleet size/hour estimate of the FAA Annual Survey and combines it with the NTSB accident statistics



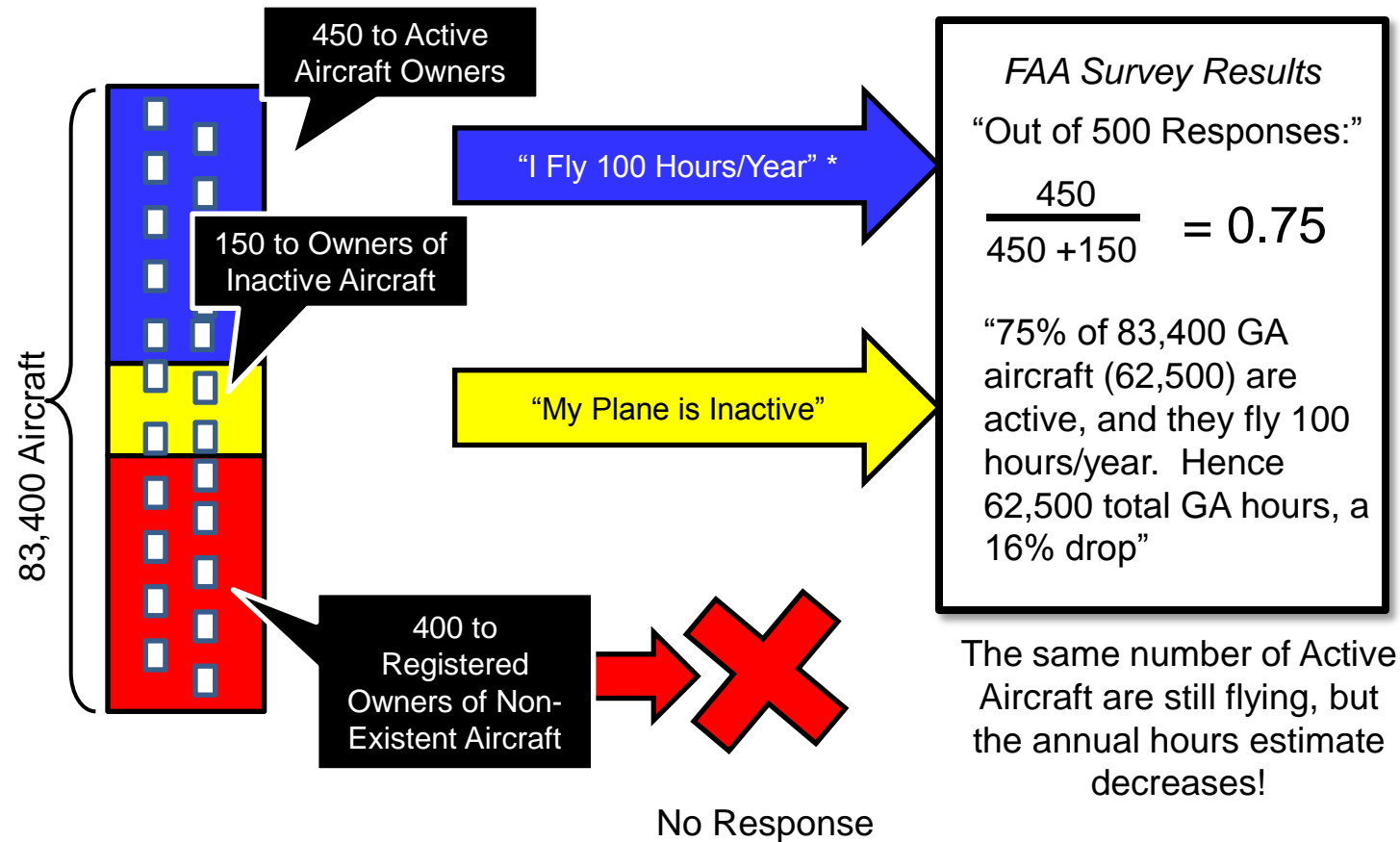
# The Re-Registration Process Steps In

Notice mailed to 1/3<sup>rd</sup> of all registered aircraft owners. If a response not received, the aircraft registration is cancelled!



# The NEXT General Aviation Activity Survey

Slightly more surveys are now sent to valid registrations, but the RESULTS don't change!



# The NEXT Nall Report!

The Nall Analysts use the fleet size/hour estimate of the FAA Annual Survey and combines it with the NTSB accident statistics

